

SB1512



95TH GENERAL ASSEMBLY

State of Illinois

2007 and 2008

SB1512

Introduced 2/9/2007, by Sen. Kwame Raoul

SYNOPSIS AS INTRODUCED:

20 ILCS 3105/20 new

Amends the Capital Development Board Act. Requires that the Board make a good faith effort to increase to 20% its average percentage of project funding that is directed to minority-owned and female-owned businesses. Effective immediately.

LRB095 04367 JAM 24410 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Capital Development Board Act is amended by
5 adding Section 20 as follows:

6 (20 ILCS 3105/20 new)

7 Sec. 20. Minority-owned and female-owned businesses. The
8 Board shall make a good faith effort to increase to 20% its
9 average percentage of project funding directed to
10 minority-owned businesses and female-owned businesses, as
11 those terms are defined in the Business Enterprise for
12 Minorities, Females, and Persons with Disabilities Act.

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.